



DPU Foundation for Innovation, Incubation and Entrepreneurship

(Company registered under section 8 of the Companies Act, 2013)

CIN No: - U85320PN2019NPL188312

Memorandum of Understanding

THIS MEMORANDUM OF UNDERSTANDING IS MADE AT PUNE ON

between:

DPU Foundation For Innovation Incubation & Entrepreneurship a section-8 registered company under the provisions of the Companies Act, 2013 and having its **CIN U85320PN2019NPL188312**, **PAN – AAHCD5578L**, **TAN – PNED15330A** and its registered office at DPU FIIE, Assembly Building, Dr. D Y Patil Medical College Campus, Sant Tukaram Nagar, Pimpri, Pune, Maharashtra 411048. (hereinafter referred to as **“First Party”** which expression shall unless it be repugnant to the subject or context thereof include its successors and assigns);

AND

....., a company registered under the Companies Act, 2013, has its office(s) at (hereinafter referred to as the ‘Second Party’, which term shall, unless repugnant to the subject, context or meaning thereof, include its successor(s), heir(s) and permitted assign(s)) of the Second Part. may hereinafter collectively be referred to as “Parties” and individually as “Party”

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO enter into this MOU for the purposes mentioned hereunder:

- Mutually devising support for selection and curation of companies and mentorship programs for interested students and startups.
- Providing advisory support as recommended by DPU Foundation For Innovation Incubation & Entrepreneurship
- Provide mentors to DPU Foundation For Innovation Incubation & Entrepreneurship, as feasible over the lifecycle of incubation
- Allow DPU Foundation For Innovation Incubation & Entrepreneurship and/or its incubatees to visit the technical facilities / laboratories for enhancing their technical/business understanding.
- Collaborating as key partner in facilitating institutional partners within each others’ ecosystem for advisory, mentoring and scale up
- Devise and conduct entrepreneurial sessions as mutually agreed on pro-bono or paid basis as agreed between both parties.
- Co-promoting mutual strengths and propositions in each other’s network including but not limited to use of logo in promotional material with mutual consent.
- Startups getting the possibility to showcase their solutions to each others’ networks for lead generation.
- DPU Foundation For Innovation Incubation & Entrepreneurship shall invite for participation in different events which shall be conducted at DPU Foundation For Innovation Incubation & Entrepreneurship to participate and provide technical expertise during these events (Boot Camps, Demo Day, Hackathons, Investor Conference etc)

Key Aspects of this MoU

- Each party will bear his own cost for the partnership execution. can propose the services they wish to offer to DPU Foundation For Innovation Incubation & Entrepreneurship start-ups; this can include technology and advisory services that wishes to promote to the start-ups.



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- This arrangement will be valid from with a termination from either side by giving a 30 days written notice and clearance of dues on both ends.
- Any dispute between the parties shall always be resolved by mutual consultation without any resort to arbitration or other form of legal remedy including resort to court of law. The court of law jurisdiction of Pune will be applicable
- Any notice, communications required to given by the parties shall be addressed to the parties at the address specified at the first page of this MoU.
- Each party shall respect the others' intellectual property (I.P.). Both parties shall maintain confidentiality about any information.
- Each party represents that they have full power and authority to enter into this MOU. Each party shall ensure to work together with maturity.
- Unless and until the parties agree there shall be no public announcement. Agreement has to be in the form of written approval.

In written, where of both parties put their hard seal on the day, month and year herein mentioned.

| | | |
|-------------|---|--|
| SIGNATURE | | |
| DATE | | |
| NAME | Mr. Mrudang Shukla | |
| DESIGNATION | Chief Executive Officer DPU Foundation For Innovation Incubation & Entrepreneurship | |
| ADDRESS | Dr. D Y Patil Vidyapeeth, Pimpri Assembly Building, Sant Tukaram Nagar, Pimpri, Pune, Maharashtra 411018. | |

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