

NOTIFICATION

In accordance with Ministry of Education's (MoE's) **Innovation Cell** and in coordination with **AICTE, UGC, state/ UT governments and universities**, every HEI is required to adopt NISP and formulate Innovation and Startup Policy at HEI level for implementing Ministry of Education, Government of India's National Innovation and Startup Policy (NISP) to promote and support innovations and entrepreneurs.

In pursuance of the above Dr. D. Y. Patil Vidyapeeth, Pune established an Executive Committee for formulation of Innovation and Startup Policy at its level and recommended a Draft DPU Innovation, Incubation and Startup Policy to the Board of Management for its consideration and approval.

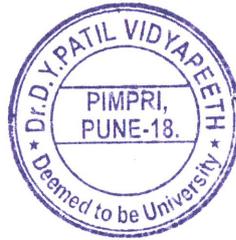
In pursuance the Board of Management at its meeting held on **10th August, 2022** vide **Resolution No. BM-36-22** was pleased to pass a resolution to adopt **DPU Innovation, Incubation and Startup Policy for Dr. D. Y. Patil Vidyapeeth, Pune and its Constituent Colleges / Institutes.**

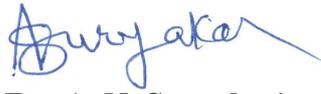
It is hereby notified for information of all concerned that the Dr. D. Y. Patil Vidyapeeth, Pune has published **DPU Innovation, Incubation and Startup Policy.**

The **DPU Innovation, Incubation and Startup Policy** shall provide a guideline to all the students, faculty and startup regarding:

- Strategies, infrastructure support, product ownership rights for technologies developed at Institute level,
- Learning interventions for entrepreneurial development,
- Collaboration, co-creation, business relationship and knowledge exchange,
- Entrepreneurial impact assessment.
- Establishment and functioning of Committee for Innovation and Startup Policy

The policy will be useful to all the concerned. This will come into force with immediate effect.




(Dr. A. N. Suryakar)
Registrar

Copy to:

1. PS to Chancellor for kind information of Hon'ble Chancellor, Dr. D. Y. Patil Vidyapeeth, Pune
2. PS to Vice Chancellor for kind information of Hon'ble Vice Chancellor, Dr. D. Y. Patil Vidyapeeth, Pune
3. The Finance Officer, Dr. D. Y. Patil Vidyapeeth, Pune
4. The Director (IQAC), Dr. D. Y. Patil Vidyapeeth, Pune
5. All the Heads of the Institutes
6. Web Master for uploading on Website

DPU

Dr. D. Y. PATIL VIDYAPEETH, PUNE

(Deemed to be University)

(Accredited (3rd Cycle) by NAAC with a CGPA of 3.64 on four point scale at 'A++' Grade)

41st rank in University Category, 3rd rank in Dental Category and 17th rank in Medical Category in India (NIRF-2022)

(Declared as Category - I University by UGC Under Graded Autonomy Regulations, 2018)

(An ISO 9001:2015, ISO 14001:2015 Certified University)



DPU INNOVATION, INCUBATION AND STARTUP POLICY

DPU INNOVATION, INCUBATION AND STARTUP POLICY

WHEREAS Dr. D. Y. Patil Vidyapeeth, Pune has been **Re-accredited (3rd Cycle) by the National Assessment and Accreditation Council (NAAC) with ‘A++’ Grade**. The Dr. D. Y. Patil Vidyapeeth, Pune is an **ISO 9001: 2015 and 14001:2015 Certified** as also **Green Education Campus**.

ANDWHEREAS, Dr. D. Y. Patil Vidyapeeth Pune (Deemed to be University) has been classified as Category I University by UGC and ranked 41st in University Category, 3rd in **Dental Category**, 17th in **Medical Category** and 76th in overall Category in India by NIRF 2022 Conducted by Ministry of Education, New Delhi. **Dr. D. Y. Patil Vidyapeeth, Pune (Deemed to be University)** has thus earned these distinctions in a short period of time since it was recognized by UGC in 2003 as a Deemed to be University.

ANDWHEREAS, as per the provisions of **University Grants Commission (Institution Deemed to be University) Regulations, 2019 sub clause 10.7 and sub-sub Clause No. 10.07.1 and 10.07.2** of the Regulations and also provisions of the Bye-Laws of Dr. D. Y. Patil Vidyapeeth Pune, **Byelaw No 1.1.4 clause No. ix** provides that the Board of Management shall be the Principal Organ of Management and the Apex Executive Body of the Institution Deemed to be University, with powers to make rules and shall be the final decision making body in respect of every matter including academic, administrative, personnel, financial, development matters of institution deemed to be University.

ANDWHEREAS, Dr. D. Y. Patil Vidyapeeth, Pune (Deemed to be University) ‘DPU’ has played a very vital role in structuring the educational future of many students. Therefore with the objective to create robust innovation and Start up ecosystem by facilitating Intellectual Property ownership management, technology licensing and institutional Startup, **Dr. D. Y. Patil Vidyapeeth, Pune (Deemed to be University) has decided to introduce DPU Innovation, Incubation and Startup Policy** for Students, Faculty and Staff and its Constituent Colleges.

The funds for this Policy have been made available by Vidyapeeth from its own pool of resources. This Policy shall remain in function, till further changes are notified by Board of Management of Dr. D. Y. Patil Vidyapeeth, Pune (Deemed to be University) in this regard.

INTRODUCTION

The DPU Innovation, Incubation and Startup Policy shall provide a guideline to all the students, faculty and startup regarding:

- strategies, infrastructure support, product ownership rights for technologies developed at Institute level,
- learning interventions for entrepreneurial development,
- collaboration, co-creation, business relationship and knowledge exchange,
- entrepreneurial impact assessment.

The policy shall be instrumental in leveraging the potential of student's problem solving & entrepreneurial mind-set and promoting a strong intra and inter-institutional partnerships.

The policy will ensure maximum student participation and pre-incubation support with Problem identification, Solution development, Proof of Concept validation and prototype development, business model and proposal development. The policy further lays down foundation for linking and collaborating Incubation unit with external agencies and ecosystem enablers and provide network support to incubate startups. It further encourages Faculty and departments of the constituent colleges / institutes to work in coherence and cross departmental linkage and maximize utilization of internal resources and knowledge. Which shall help achieve retaining talent, provide academic and non-academic incentives and reward through appropriate mechanism for all staff, faculty and stakeholders.

GUIDING FRAMEWORK FOR POLICY IMPLEMENTATION

Without innovation, new enterprises are unlikely to succeed. The goal of this effort is to link Innovation to Enterprises to Financial Success. All the Constituent Colleges / Institutes are expected create and nurture innovation, Start-ups / enterprises by students (UG, PG, Ph.D.), staff (including temporary or project staff), faculty, alumni and potential start up applicants even from outside by below mentioned activities:

- facilitate development of an entrepreneurial ecosystem in the DPU & its constituent colleges / institutes with specific objectives and associated performance indicators
- entrepreneurial agenda shall be the responsibility of a senior person at the level of Dean/ Director/ Principal or equivalent position to bring in required commitment

- through Resource mobilisation plan created at the constituent colleges / institutes level for supporting pre-incubation, incubation infrastructure and facilities
- through a sustainable financial strategy defined in order to reduce the organizational constraints to work on the entrepreneurial agenda
- by developing the strategy to facilitate raising funds from diverse sources to reduce dependency on the private funding by bringing in external funding through government (state and central) such as DST, DBT, MHRD, AICTE, TDB, TIFAC, DSIR, CSIR, BIRAC, NSTEDB, NRDC, Startup India, Invest India, MeitY, MSDE, MSME, etc. and non-government sources
- By inculcating importance of innovation and entrepreneurial agenda across DPU & its Constituent colleges / institutes by promoting and highlighting it at every programme such as conferences, convocations, workshops, etc.
- by facilitating Product to market strategy for startups on case-to-case basis
- to provide opportunity for regional startups by extending facilities for outsiders and active involvement of the institute in defining strategic direction for local development.
- to develop Strategic international partnerships using bilateral and multilateral channels with international innovation clusters and other relevant organizations
- to encourage international exchange programmes, internships, engaging the international faculties in teaching and research
- to create facilities within the institution for supporting pre-incubation and Incubation/acceleration by mobilizing resources from internal and external sources
- to make Pre-Incubation / Incubation facility accessible 24x7 to students, staff and faculty of all disciplines and departments across the institution
- mentoring and other relevant services shall be offered through Pre-incubation / Incubation units in-return for fees, equity sharing and (or) zero payment basis. The modalities regarding Equity Sharing in Startups supported through these units will depend upon the nature of services offered by these units
- to encourage students and faculty members intending to initiate a start-up based on the technology developed or co-developed by them shall be encouraged to take a license on the said technology on easy term, either in terms of equity in the venture and / or license fees and / or royalty to obviate the early stage financial burden

- Students who are under incubation and are pursuing some entrepreneurial ventures while studying will be allowed on application / incubation agreement to use address of DPU to register their company with due permission
- There shall be provision for accommodation of the entrepreneurs within the campus for some period of time at concessional rates
- To revisit the possibility to Start a part-time/full time MS/ MBA/ PGDM (Innovation, entrepreneurship and venture development) program where one can get degree while incubating and nurturing a startup company under permission from relevant authorities
- In return of the services and facilities, DPU may take 2% to 9.5% equity/ stake in the startup/ company, based on brand used, faculty contribution, support provided and use of institute's IPR. Other factors for consideration should be space, infrastructure, mentorship support, seedfunds, support for accounts, legal, patents etc.
- DPU shall provide services based on mixture of equity, fee-based and/ or zero payment model. So, that a startup may choose to avail only the support, not seed funding on rental basis.
- this startup facility shall be extended to alumni of the institute as well as outsiders
- Product development and commercialization as well as participating and nurturing of startups would now be added to a bucket of faculty-duties and each faculty would choose a mix and match of these activities (in addition to minimum required teaching and guidance) and then respective faculty can be evaluated accordingly
- When institute facilities / funds are used substantially or when IPR is developed as a part of curriculum/ academic activity, IPR is to be jointly owned by inventors and the Vidyapeeth
- If one or more of the inventors wish to incubate a company and license the product to this company, the royalties would be no more than 4%. For a pure product licensing, there may be a revenue sharing which shall be mutually decided between the DPU and the incubated company.
- If there is a dispute in ownership, a minimum five membered committee consisting of two faculty members (having developed sufficient IPR and translated to commercialisation), two of the institute's alumni/ industry experts (having experience in technology commercialisation) and one legal advisor with experience in IPR, will examine the issue after meeting the inventors and help them settle this, hopefully to everybody's satisfaction.

- DPU IPR cell or incubation center will only be a coordinator and facilitator for providing services to faculty, staff and students. It will have no say on how the invention is carried out, how it is patented or how it is to be licensed. If DPU is to pay for patent filing, they can have a committee which can examine whether the IPR is worth patenting. The committee should consist of faculty who have experience and excelled in technology translation.
- interdisciplinary research and publication on startup and entrepreneurship should be promoted by all the constituent colleges / institutes
- faculty and departments of the institutes have to work in coherence and cross-departmental linkages should be strengthened through shared faculty, cross-faculty teaching and research in order to gain maximum utilization of internal resources and knowledge.
- arrange external subject matter experts such as guest lecturers or alumni for strategic advice and bringing in skills which are not available internally
- faculty and staff shall be encouraged to do courses on innovation, entrepreneurship management and venture development
- The institute shall establish Institution's Innovation Councils (IICs) as per the guidelines of MHRD's Innovation Cell and ensure continuous activities. IICs shall guide institutions in conducting various activities related to innovation, startup and entrepreneurship development, identify, scout, acknowledge, support and reward proven student ideas and innovations and to further facilitate their entrepreneurial journey.
- Networking events must be organized to create a platform for the budding entrepreneurs to meet investors and pitch their ideas
- Provide business incubation facilities, premises at subsidised cost, laboratories, research facilities, ITservices, training, mentoring, etc. shall be accessible to the new startups
- For better coordination of the entrepreneurial activities, norms for faculty to do startups shall be created
- all activities should ensure that at no stage any liability accrue on DPU because of any activity of any startup

COMPOSITION OF COMMITTEE

1. All the activities under the policy shall be implemented through the Committee to be known as Committee for Innovation and Startup Policy (NISP) Implementation at Dr. D. Y. Patil Vidyapeeth, Pune
2. The Committee shall be constituted with the following composition:
 - a. The Committee shall be headed by Vice Chancellor - Chairman
 - b. Registrar shall be Vice Chairman
 - c. Head of the Institution – Members
 - d. IIC Co-ordinators of every institution – Members
 - e. Head Incubation Centre – Member Secretary
3. The term of the members of the committee shall be of two years
4. The quorum for the meetings of the Committee, including the Chairperson shall be minimum Thirteen

DPU reserves all the rights to change, make additions or deletions to improve a text, piece of policy, etc. time to time if necessary.

DPU

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